



Risk Management Policy

Ansell Limited ACN 004 085 330

Adopted by the Board on 22 April 2022

Updated on 17 June 2024

1. Purpose

The purpose of this document is to outline the principles and the foundation of Ansell's risk management framework to foster a risk sensitive environment in all of Ansell's business operation.

2. Policy Statement

Ansell believes in continually improving the management of risks to the business. Our basic operating principles are:

- Fostering a risk sensitive environment
- Pursuit of excellence in health & safety and business risk management
- Integration of health & safety and business risk management into all operations
- Demonstrable care for the health & safety and wellbeing of all who come into contact with our operations
- Taking into account and balancing both financial and non-financial factors to manage risks to the business

Ansell embraces a comprehensive EHS Management System and an Enterprise Risk Management (ERM) Framework. The EHS Management System form the foundation of continually improving EHS Risk Management Systems. The ERM Framework includes identification, assessment and monitoring of action plans to help control business risks.

"Risks to the business" is used to include risks associated with the way Ansell conducts its business, including:

- Health & safety and well-being of people
- Environmental impact to and from our operations
- Risks from external business environment
- Liabilities arising from expressed and implied contracts and obligations.
- Protection of property and other tangible and intangible assets such as intellectual property, brand names and reputations
- The ways in which we develop, manufacture, distribute or market products

“Management”, when used in the context of Risk Management includes:

- Diligent identification of all risks to the business, its people and its assets
- Competent assessment and evaluation of those risks
- Identification of cost-effective risk reduction objectives and strategies, through mitigation and adaptation
- Timely application of those strategies
- Regular and independent monitoring of risk management objectives
- Continual development of skills and resources necessary to deal with business risks

3. Review of Policy

This policy shall be reviewed every 3 years or when there are changes required; whichever comes first.